



MACH ACQUIRES LES PROMENADES BEAUPORT

Montreal, August 21, 2023 - MACH, one of Canada's leading real estate companies, is very pleased to announce that, in collaboration with Sarees Investments, it has completed the acquisition of the Promenades Beauport shopping center, located at 3333 Rue du Carrefour in Quebec City. With a total surface area of 600,000 square feet, this shopping complex is the largest in the eastern part of the Greater Quebec City area and becomes the 14th shopping center to join MACH's real estate portfolio, which now totals over 9 million square feet. This strategic acquisition testifies to MACH's commitment to regional economic growth and reflects its confidence in the shopping center market.

Les Promenades Beauport, renowned for its welcoming atmosphere and variety of shops, offers an exceptional shopping experience for residents, and visitors alike.

"We are delighted to welcome Les Promenades Beauport to the MACH family. This acquisition fits perfectly with our vision of creating spaces that foster conviviality, innovation, and prosperity," said Vincent Chiara, President of MACH. "We look forward to collaborating with tenants, partners and residents to make Promenades Beauport an ever more dynamic and attractive place."

Promenades Beauport is home to 127 stores and some 20 office spaces, including Renaud-Bray, Winners, Sports Experts, Jean Coutu, l'Aubainerie and Laurentian Bank. Built in 1978, the mall now welcomes some 3.5 million visitors a year.

[For more information](#)

About MACH (www.groupemach.com)

Founded in 2000, Groupe MACH has never ceased to surpass itself. Its real estate developments are perfectly adapted to the challenges of our time: inclusive, sustainable and in harmony with their communities. MACH imposes the highest standards on itself and adheres to best practices in governance and sustainable development. Today, it is one of Canada's leading real estate players.

Representing more than 42 million sq. ft., its real estate portfolio comprises over 250 properties, including some of Montreal's landmark buildings, such as the Sun Life Building, Le 1000 De La Gauchetière, the CIBC Tower, Place Victoria, and the InterContinental Hotel. Complexe Jules-Dallaire and Place de la Cité in Quebec City also feature. In recent months, MACH has made a rapid entry into the Ontario market and a breakthrough in the Maritimes.

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For more information, please contact us:

MACH

Daniel Durand

Vice President, Marketing and Communications

ddurand@groupemach.com

(514) 688-9879