



**PRESS RELEASE**  
*For immediate release*

## **MACH ACQUIRES 3 INDUSTRIAL BUILDINGS TOTALING 700,000 SQ.FT.**

**Montreal, June 4, 2024** -Groupe MACH, Eastern Canada's largest private real estate owner, today announced the acquisition of **three industrial buildings totaling nearly 700,000 sq. ft.** This major transaction strengthens MACH's position in the real estate market and is part of its strategy to diversify and stabilize its portfolio.

The first two buildings, strategically located in the Laval industrial park, are at 1000 Place Paul-Kane and 5850 Rue Maurice-Cullen respectively, and the third, to be erected in 2022, is located in Varennes at 2900 Chemin de la Baronnie.

Two of the **three first-class properties** are fully occupied by Pelican, a world leader in the design of water sports boarding and accessories. As for **5850 rue Maurice-Cullen, in Laval, it's available for immediate occupancy!**

"We are excited to add assets of this quality to our real estate portfolio, two of which are occupied by world-class tenant. This acquisition is not only in line with our diversification strategy, but also underscores our ability to create added value for our investors and partners," said Vincent Chiara, Founding President of MACH.

Currently, MACH is focusing on adding value to its existing assets and gradually decarbonizing its buildings. In 2025, the company will celebrate its 25<sup>e</sup> anniversary, a significant milestone in its journey of innovation and success in the real estate market.

**For more details on properties:**

[1000 Place Paul-Kane, Laval](#)

[5850 Maurice-Cullen, Laval](#)

[2900 De la Baronnie, Varennes](#)

**About MACH** ([www.groupemach.com](http://www.groupemach.com))

Founded in 2000, Groupe MACH has never ceased to surpass itself. Its real estate developments are perfectly adapted to the challenges of our time: inclusive, sustainable and in harmony with their communities. MACH imposes the utmost rigor on itself and adheres to best practices in governance and sustainable development. Today, it is one of Canada's leading private real estate owners and developers, with close to 15 million sq. ft. of projects on its drawing boards, some of which, such as the Quartier des lumières, are international in scope.

Its real estate portfolio represents over 45 million ft<sup>2</sup> and includes more than 250 properties, including such Montreal landmarks as the Sun Life Building, Le 1000 De La Gauchetière, the CIBC Tower, Place Victoria and the KPMG Tower. Complexe Jules-Dallaire and Place de la Cité in Quebec City also feature. In recent months,

MACH has made a dazzling entry into the Ontario market and a breakthrough in the Maritimes.

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**Source :**

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